

Auditors Report

To,
The Board of Governance
PARUL UNIVERSITY, PO:LIMDA TA:WAGHODIA

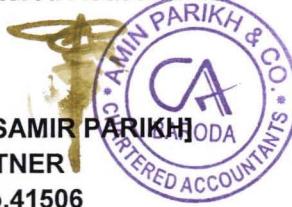
We have audited the attached Balance Sheet of **PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH (MANAGED BY PARUL UNIVERSITY), LIMDA** as at **31st March, 2022** and Income & Expenditure A/c. for the Year ended as on the same date annexed there to. Preparation of these financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that:

- 1 we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts, as required by law, have been kept by the Institute so far as appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure A/c. dealt with by the report are in agreement with the book of Accounts.
- 4 In our opinion and to the best of our information and according to the explanation given to us the said Accounts gives true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In case of Balance Sheet of the State of Affairs of the Institute as at **31st March, 2022**.
 - b) In case of Income & Expenditure A/c. of the **Excess of Expenses over Income** for the year ended on the same date.

Place : Vadodara
 Date : 26.09.2022
 UDIN : 22041506AWNADU4128

For, **AMIN PARIKH & CO.**
Chartered Accountants


 [CA SAMIR PARIKH] VADODARA
 PARTNER
 M.No.41506
 F.R.N. 100332W

AMIN PARIKH & CO.
Chartered Accountants
205-206, Ujjaval Complex,
Nr. Akota Stadium, Akota
Vadodara

Partners :
S. R. PARIKH M.Com. F.C.A.
T. H. SHAH B.Com. F.C.A.
H. M. SHAH B.Com. A.C.A.
G.P. THAKKAR B.Com. F.C.A.
S.S. PARIKH B.Com. A.C.A.

PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH
(MANAGED BY PARUL UNIVERSITY)
Income & Expenditure Account for the Year ended on 31.03.2022

EXPENSES	AMOUNT (RS)	INCOMES	AMOUNT (RS)
Administrative Expenses		Fees Income	30,646,748.00
Schedule - A			
Salary Expenses	30,162,390.00		
Other Administrative Expenses	2,139,646.00		
Expert Remuneration	-		
Acedemic Expenses		Excess of Expenses over Income	9,572,564.42
Schedule - B			
Library	31,518.00		
Stationary	497,474.00		
Computer & Printer	127,560.00		
Laboratory	111,796.00		
Other Educational Expenses	50,000.00		
Maintenance Expenses			
Schedule - C	39,593.00		
Infrastructure Augmen. Exps.			
Schedule - D	29,560.00		
Exam Expenses			
Schedule - E	287,567.00		
Student Welfare			
Schedule - F	268,779.00		
Training & Placement			
Schedule - G	234,936.00		
Green Initiatives & Waste Management : Schedule - H	60,000.00		
Recreational Expenses			
Schedule - I	43,900.00		
Other Expenses			
Schedule - J	1,453,417.42		
Depreciation Expenses	4,681,176.00		
TOTAL	40,219,312.42	TOTAL	40,219,312.42

Place: Vadodara
Date : 26.09.2022

For, PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH For AMIN PARIKH & CO.

Chartered Accountants

Authorised Signature



[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W

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PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH
 (MANAGED BY PARUL UNIVERSITY)
 Balance Sheet As at 31.03.2022

LIABILITIES	AMOUNT (RS)	ASSETS	AMOUNT (RS)
Fund		Fixed Assets	
Depreciation Fund	8,633,931.00	As Per Schedule - K	12,030,644.00
Branch / Divisions		Loans & Advances	
Parul University	68,764,230.20	Jagdishbhai D Patel Ripal T Sadhu Sanjay J Jaiswal	260,000.00 44,500.00 7,000.00
Current Liabilities		Cash & Bank Balance :	
TDS Payble	609.00	Cash In Hand	39,717.00
Excess Fee Refundable	198,500.00	CBI Bank A/C 3586424624	367,505.37
Professional Tax	28,290.00		
Provision For Gratuity	739,397.00	Income & Expenditure Account :	
		Op. Balance 5,60,43,026.41 Add : Deficit <u>95,72,564.42</u>	65,615,590.83
		During The Year	
TOTAL	78,364,957.20	TOTAL	78,364,957.20

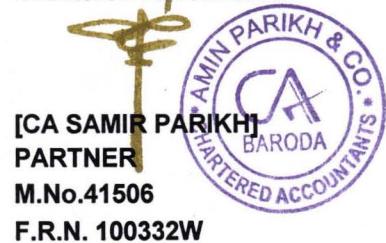
Place: Vadodara
 Date : 26.09.2022

For, PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH



Authorised Signature

For AMIN PARIKH & CO.
 Chartered Accountants



[CA SAMIR PARIKH]

PARTNER

M.No.41506

F.R.N. 100332W

Administrative Expenses**Salary Expenses**

Salary Teaching Staff	15,625,364.00
Salary Non-Teaching Staff	4,483,174.00
Salary Hospital Staff	8,062,556.00
Salary Visiting	1,502,000.00
Contribution to E.P.F.	489,296.00
	30,162,390.00

Other Administrative Expenses

Electricity Expenses	1,060,726.00
Municipal Tax	25,800.00
Audit Fees	47,200.00
Professional Fees	247,500.00
Telephone Expenses	143,070.00
Postage & Courier Expenses	27,108.00
Travelling Expenses	273,386.00
Consultancy Fees Expenses	214,856.00
Inspection Fees	100,000.00
	2,139,646.00

Expert Remuneration

Expert Remuneration	<u>—</u>
	<u>—</u>

Total Rs. **32,302,036.00**Acedemic ExpensesSchedule - B**Library**

Library Expenses	13,871.00
Library Print Journals	14,322.00
Library Printing Material	2,610.00
Library Binding - Books & Journals	715.00
	31,518.00

Stationary

Printing & Stationary Expense	497,474.00
	497,474.00

Computer & Printers

Internet Expenses	7,080.00
Software Expenses	120,480.00
	127,560.00

Laboratory

Laboratory Expenses	111,796.00
	111,796.00

Other Educational Expenses

Educational Expenses	50,000.00
	50,000.00

Total Rs. **818,348.00**

Repairs & Maintenance Expenses

Computer Repairing Expenses	22,715.00
Equipment Repairing Expenses	2,596.00
Repairs & Maintenance	14,282.00

Schedule - C

Total Rs. <u>39,593.00</u>

Infrastructure Augmentation Expenses

Building Repair & Maintenance	29,560.00
Total Rs. <u>29,560.00</u>	

Schedule - D

Total Rs. <u>29,560.00</u>

Exam Expenses

Examination Expenses	16,894.00
Exam Remuneration	270,673.00
Total Rs. <u>287,567.00</u>	

Schedule - E

Total Rs. <u>287,567.00</u>

Student Welfare

Gift & Momento	232,065.00
Stipend Expenses	36,714.00
Total Rs. <u>268,779.00</u>	

Schedule - F

Total Rs. <u>268,779.00</u>

Training & Placement

Training & Placement Expenses	234,936.00
Total Rs. <u>234,936.00</u>	

Schedule - G

Total Rs. <u>234,936.00</u>

Green Initiatives & Waste Management

Bio Medical Waste Expenses	60,000.00
Total Rs. <u>60,000.00</u>	

Schedule - H

Total Rs. <u>60,000.00</u>

Recreational Expenses

Staff Welfare Expenses	35,000.00
Uniform Expenses for Staff	8,900.00
Total Rs. <u>43,900.00</u>	

Schedule - I

Total Rs. <u>43,900.00</u>

Other Expenses

Bank Charges	11,881.42
Office & College Expenses	1,000.00
Petrol - Diesel & Coveyance Expenses	286,140.00
House Keeping Expenses	232,561.00
TV Cable Charges	700.00
Hospital Expenses	33,332.00
Medicine Expenses	142,440.00
Hospital Food Expenses	458,217.00
Patient Service Expenses	72,386.00
NABH Certification Fees	214,760.00

Schedule - J

Total Rs. <u>1,453,417.42</u>



Name of the Institution : PARUL INSTITUTE OF HOMEOPATHY & RESEARCH

FIXED ASSETS AND DEPRECIATION

SCHEDULE - K

2021 - 2022

SCHEDULE : 6 : FIXED ASSETS 2021 - 2022

SR NO.	PERTICULARS	%	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			As on 31/03/2021		Addition Deduction		As on 31/03/2022		Addition Deduction		As on 31/03/2022	
			AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
1 BUILDING	5%	44458500.00	0.00	0.00	44458500.00	8891700.00	2222925.00	0.00	11114625.00	33343875.00	35566800.00	
	TOTAL	A	44458500.00	0.00	0.00	44458500.00	6668775.00	2222925.00	0.00	11114625.00	33343875.00	37789725.00
1 BIOMETRIC TIME & ATTEND. SYSTEM	15%	45787.00	0.00	0.00	45787.00	24255.00	6868.00	0.00	31123.00	14664.00	21532.00	
2 COLLEGE EQUIPMENTS	15%	47000.00	14180.00	0.00	61180.00	28200.00	9177.00	0.00	37377.00	23803.00	18800.00	
3 CURTAINS	15%	17010.00	0.00	0.00	17010.00	7152.00	2552.00	0.00	9704.00	7306.00	9858.00	
4 ELECTRIC INSTALATION	15%	24686.00	0.00	0.00	24686.00	13707.00	3703.00	0.00	17410.00	7276.00	10979.00	
5 ELECTRICAL EQUIPMENTS	15%	8000.00	0.00	0.00	8000.00	2400.00	1200.00	0.00	3600.00	4400.00	5600.00	
6 FIRE EXTINGUISHER	15%	11387.00	0.00	0.00	11387.00	5124.00	1708.00	0.00	6832.00	4555.00	6263.00	
7 FURNITURE & FIXTURES	15%	405731.00	0.00	0.00	5116960.00	2340010.00	767544.00	0.00	3107554.00	2009406.00	2371219.00	
8 HOSPITAL EQUIPMENTS	15%	0.00	30791.00	0.00	30791.00	0.00	4619.00	0.00	4619.00	26172.00	0.00	
9 HOSPITAL INSTRUMENTS	15%	971814.00	0.00	0.00	971814.00	571808.00	145772.00	0.00	717580.00	254234.00	400006.00	
10 LABORATORY INSTRUMENTS	15%	931457.00	0.00	0.00	931457.00	527852.00	139719.00	0.00	667571.00	263886.00	403605.00	
11 LIBRARY BOOKS	33%	621112.00	23645.00	0.00	644757.00	506241.00	138515.00	0.00	644756.00	1.00	114871.00	
12 MEDICAL INSTRUMENTS	15%	70583.00	0.00	0.00	70583.00	42348.00	10587.00	0.00	52935.00	17648.00	28235.00	
13 MOBILE	15%	0.00	154485.00	0.00	154485.00	0.00	23173.00	0.00	23173.00	131312.00	0.00	
14 PHOTO COPIER MACHINE	15%	60000.00	0.00	0.00	60000.00	36000.00	9000.00	0.00	45000.00	15000.00	24000.00	
15 TELEPHONE INSTRUMENTS	15%	0.00	2747.00	0.00	2747.00	0.00	412.00	0.00	412.00	2335.00	0.00	
16 COMPUTER PERIPHERALS	15%	13600.00	0.00	0.00	13600.00	5100.00	2040.00	0.00	7140.00	6460.00	8500.00	
17 SPEAKER	15%	6900.00	211204.00	0.00	211204.00	2070.00	32716.00	0.00	34776.00	183318.00	4830.00	
18 COMPUTER	33%	1930660.00	1371510.00	0.00	3302170.00	1917753.00	1089716.00	0.00	3007469.00	294701.00	12907.00	
19 LAPTOP	33%	97000.00	0.00	0.00	97000.00	64020.00	32010.00	0.00	96030.00	970.00	32980.00	
20 PROJECTOR	15%	155850.00	0.00	0.00	155850.00	62709.00	23378.00	0.00	86087.00	69763.00	93141.00	
21 PRINTER	15%	50150.00	25901.00	0.00	76051.00	11629.00	11408.00	0.00	23037.00	53014.00	38521.00	
22 COMPUTER SOFTWARE	15%	16225.00	0.00	0.00	16225.00	7302.00	2434.00	0.00	9736.00	6489.00	8923.00	
	TOTAL	B	9709450.00	2240194.00	0.00	12030644.00	617568.00	2458251.00	0.00	8633931.00	3396713.00	36144770.00
	TOTAL (A+B)		54248950.00	2240194.00	0.00	56489144.00	12844455.00	4681176.00	0.00	1974856.00	36740495.00	41404495.00

