

**Auditors Report**

To,
The Board of Governance
PARUL UNIVERSITY, PO:LIMDA TA:WAGHODIA

We have Audited the attached Balance Sheet of **AHMEDABAD HOMEOPATHIC MEDICAL COLLEGE (U.G.)** as at **31st March, 2021** and Income & Expenditure Account for the year ended as on the same date annexed there to. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that:

- 1 we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts, as required by law, have been kept by the Institute so far as appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure Account dealt with by the report are in agreement with the book of Accounts.
- 4 In our opinion and to the best of our information and according to the explanation given to us the said Accounts gives true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In case of Balance Sheet of the State of Affairs of the Institute as at **31st March, 2021**.
 - b) In case of Income & Expenditure Account of the **Excess of Expenses over Income** for the year ended on the same date.

Place : Vadodara
Date : 15.12.2021
UDIN : 21041506AAA V O 8082

For AMIN PARIKH & CO.
Chartered Accountants


[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W



AMIN PARIKH & CO.
Chartered Accountants
205-206, Ujjaval Complex,
Nr. Akota Stadium, Akota
Vadodara

Partners :
S. R. PARIKH M.Com. F.C.A.
T. H. SHAH B.Com. F.C.A.
H. M. SHAH B.Com. A.C.A.
G.P. THAKKAR B.Com. A.C.A.
S.S. PARIKH B.Com. A.C.A.

AHMEDABAD HOMEOPATHIC MEDICAL COLLEGE (U.G.)
(MANAGED BY PARUL UNIVERSITY)
Income & Expenditure Account for the Year ended on 31.03.2021

Expenses	Amount	Incomes	Amount
Administrative Expenses		Fees Income	31,582,592.05
Schedule - A			
Salary Expenses	28,964,436.00		
Other Administrative Expenses	757,362.00		
Acedemic Expenses		Excess of Expenses over Income	13,042,383.05
Schedule - B			
Library	5,290.00		
Stationary	808,053.00		
Computer & Printer	317,489.00		
Laboratory	87,797.00		
Other Educational Expenses	4,484,452.00		
Maintenance Expenses			
Schedule - C	1,215,384.00		
Infrastructure Augmen. Exps.			
Schedule - D	2,299,232.00		
Event Expenses			
Schedule - E	2,000.00		
Exam Expenses			
Schedule - F	3,630.00		
Student Welfare			
Schedule - G	659,010.00		
Training & Placement			
Schedule - H	72,792.00		
Green Initiatives & Waste Management : Schedule - I	75,750.00		
Recreational Expenses			
Schedule - J	47,457.00		
Other Expenses			
Schedule - K	1,163,408.56		
Student Clinical Training Exps.	1,905,000.00		
Depreciation Expenses	1,756,432.54		
Total	44,624,975.10	Total	44,624,975.10

Place: Vadodara
Date : 15.12.2021

For Ahmedabad Homeopathic Medical College (U.G.)

For, AMIN PARIKH & CO.
Chartered Accountants

Authorised Signature



[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W

AMIN PARIKH & CO.
Chartered Accountants
205-206, Ujjaval Complex,
Nr. Akota Stadium, Akota
Vadodara

Partners :
S. R. PARIKH M.Com. F.C.A.
T. H. SHAH B.Com. F.C.A.
H. M. SHAH B.Com. A.C.A.
G.P. THAKKAR B.Com. A.C.A.
S.S. PARIKH B.Com. A.C.A.

AHMEDABAD HOMEOPATHIC MEDICAL COLLEGE (U.G.)
(MANAGED BY PARUL UNIVERSITY)
Balance Sheet As at 31.03.2021

Liabilities	Amount	Assets	Amount
Fund		FIXED ASSETS	
Depreciation Fund	16,534,508.90	As Per Schedule - L	17,614,106.00
Book Grants	200,000.00		
Instrument Grant	1,000,000.00	DEPOSITS (Assets)	
CME Govt. Grant	600,000.00	Adani Gas Ltd.-Deposit	15,000.00
		UGVCL-Deposit	61,848.00
		Telephone Deposit	1,900.00
Branch / Division		Loans & Advances	
Parul University	71,345,208.42	Alkaben Goswami	120,000.00
		Haresh Shukla	30,000.00
Current Liabilities		Ketan L. Vaghela	54,000.00
Professional Tax	150,670.00	Rekha R Damor	60,000.00
Anil Traders	18,867.00	Taral Prakash Patel	300,000.00
Gayatri Hardware	8,255.00		
Maa Trading Company	29,063.00	Cash & Bank Account	
Shah & Co. Dist. Pvt. Ltd	10,030.00	Cash In Hand	306,685.22
		CBI 3637202684-Current Account	267,299.20
		CBI 3279577647	626,380.92
		SBI Bopal	28,208.06
		Income & Expenditure A/c.	
		Balance	5,73,68,791.87
		Addition: Deficit	1,30,42,383.05
		during the year	70,411,174.92
Total	89,896,602.32	Total	89,896,602.32

Place: Vadodara
Date : 15.12.2021

For Ahmedabad Homeopathic Medical College (U.G.)

For AMIN PARIKH & CO.
Chartered Accountants

Authorised Signature



[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W

AHMEDABAD HOMEOPATHIC MEDICAL COLLEGE (U.G)**2020-2021****Administrative Expenses****Schedule - A****Salary Expenses**

Teaching Staff Salary	18,985,525.00
Non-Teaching Staff Salary	9,523,462.00
Visting Stff Salary	332,150.00
Contribution of PF	123,299.00

28,964,436.00**Other Administrative Expenses**

Electricity Expenses	257,893.00
Audit Fees	123,900.00
Counsultancy Fees	7,500.00
FRC Fees Expenses	100,000.00
Legal Expenses	4,600.00
Postage & Courier Expense	7,348.00
TDS Late Payment Interest	2,220.00
Telephone Expense	81,604.00
Travelling Expense	172,297.00

757,362.00**Total Rs.****29,721,798.00****Acedemic Expenses****Schedule - B****Library**

Subscription Expenses	5,290.00
	<u>5,290.00</u>

Stationary

Printing & Stationary Expenses	808,053.00
Computer & Printer	
Internet Facility Expenses	180,538.00
Software Expenses	136,951.00
	<u>317,489.00</u>

Laboratory

Laboratory Expenses	87,797.00
	<u>87,797.00</u>

Other Educational Expenses

Educational Expenses	4,484,452.00
	<u>4,484,452.00</u>

Total Rs.**5,703,081.00****Maintenance Expenses****Schedule - C**

Air-conditioner Repairing Expenses	32,140.00
Computer Repairing Expenses	53,740.00
Electrical Repairing Expenses	323,290.00
Furniture Repairing Expenses	682,157.00
Generator Repairing Expenses	3,200.00
Instrument Repairing Expenses	6,720.00
Printer Repairing Expenses	28,730.00
Telephone Repairing Expenses	16,148.00
Vehicle Repairing & Maintanance	51,140.00
Water Cooler Repairing Expenses	18,119.00

1,215,384.00

Infrastructure Augmentation Expenses**Schedule - D**

Building Repairing & Maintanance

2,299,232.00

Total Rs.**2,299,232.00****Event Expenses****Schedule - E**

Seminar Expenses

2,000.00

Total Rs.**2,000.00****Exam Expenses****Schedule - F**

Exam Remuneration

3,630.00

Total Rs.**3,630.00****Student Welfare****Schedule - G**

Gift & Memento (Alumni)

27,800.00

Scholarship To Students

608,000.00

Uniform Expenses for Student

8,580.00

Stipend Expenses

12,000.00

Cultural Activity Expenses

2,630.00

Total Rs.**659,010.00****Training & Placement****Schedule - H**

Training & Placement Expenses

72,792.00

Total Rs.**72,792.00****Green Initiatives & Waste Management****Schedule - I**

Garden Expenses

75,750.00

Total Rs.**75,750.00****Recreational Expenses****Schedule - J**

Tea & Refreshment

29,330.00

Festival Expenses

18,127.00

Total Rs.**47,457.00****Other Expenses****Schedule - K**

Bank Charges

6,311.56

Petrol - Diesel & Conveyance Expenses

131,240.00

Office & College Expenses

267,157.00

Conveyance Expenses

55,080.00

Drainage Expenses

71,120.00

Form Fees

234,500.00

House Keeping Expenses

134,500.00

Municipal Tax

23,250.00

Security Expenses

188,800.00

Water Expenses

51,450.00

Total Rs.**1,163,408.56**

2020-2021

FIXED ASSETS AND DEPRECIATION

SR NO.	PERTICULARS	%	GROSS BLOCK			DEPRECIATION			NET BLOCK			
			As on 31/03/2020	Addition	Deductio n	As on 31/03/2020	Addition	Deductio n	As on 31/03/2020	Addition	Deductio n	
			AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
1	BUILDING	5%	13124580.00	0.00	0.00	13124580.00	8534832.00	657000.00	0.00	8534832.00	7874748.00	7874748.00
	TOTAL	A	13124580.00	0.00	0.00	13124580.00	8534832.00	657000.00	0.00	8534832.00	7874748.00	7874748.00
2	A C Machine	15%	510452.00	189600.00	0.00	700052.00	459420.30	105007.80	0.00	564428.10	135623.90	51031.70
3	Audio Video System	15%	2100.00	0.00	0.00	2100.00	1575.00	315.00	0.00	1890.00	210.00	525.00
4	Bio Chemistry Machine	15%	320250.00	0.00	0.00	320250.00	192150.00	48037.50	0.00	240187.50	80062.50	128100.00
5	Bio Metric Machine	15%	47450.00	0.00	0.00	47450.00	20616.50	7117.50	0.00	27734.00	19716.00	26833.50
6	Canon Printer	33%	6750.00	0.00	0.00	6750.00	6749.00	0.00	0.00	6749.00	1.00	1.00
7	C.C.T.V. Camera	15%	368777.00	29063.00	0.00	397840.00	329720.55	59676.00	0.00	389396.55	8443.45	39056.45
8	College Equipment	15%	482408.00	250446.00	0.00	732854.00	382779.55	109928.10	0.00	492707.65	240146.35	99628.45
9	Computer	33%	1581841.00	0.00	0.00	1581841.00	1581840.00	0.00	0.00	1581840.00	1.00	1.00
10	Cyber Rom Fire Wall	15%	120832.00	0.00	0.00	120832.00	90624.00	18124.80	0.00	108748.80	12083.20	30208.00
11	DVD Player	15%	2700.00	0.00	0.00	2700.00	2699.00	0.00	0.00	2699.00	1.00	1.00
12	Eicher	15%	472746.00	0.00	0.00	472746.00	283647.60	70911.90	0.00	354559.50	118186.50	189098.40
13	Electricity Fitting	15%	123272.00	8885.00	0.00	121257.00	123271.00	31823.55	0.00	155094.55	57062.45	1.00
14	EPABX System	33%	68870.00	0.00	0.00	68870.00	68869.00	0.00	0.00	68869.00	1.00	1.00
15	Fan	15%	5600.00	0.00	0.00	5600.00	5599.00	0.00	0.00	5599.00	1.00	1.00
16	Fax Machine	33%	25500.00	0.00	0.00	25500.00	25499.00	0.00	0.00	25499.00	1.00	1.00
17	Furniture & Fixture	15%	5268177.00	403340.00	0.00	5671517.00	5268176.00	403340.00	0.00	5671516.00	1.00	1.00
18	Generator	15%	102940.00	0.00	0.00	102940.00	66996.00	15441.00	0.00	82137.00	20803.00	36244.00
19	Glass ware	15%	47346.00	0.00	0.00	47346.00	47345.00	0.00	0.00	47345.00	1.00	1.00
20	Hero Honda	15%	48281.00	0.00	0.00	48281.00	48280.00	0.00	0.00	48280.00	1.00	1.00
21	Hospital Equipment	15%	341230.00	0.00	0.00	341230.00	94938.00	51184.50	0.00	146122.50	195107.50	246292.00
22	Laboratory Equipment	15%	2429670.00	0.00	0.00	2429670.00	2429669.00	0.00	0.00	2429669.00	1.00	1.00
23	Laboratory Instrument	15%	838884.00	43528.00	0.00	882412.00	838883.00	43528.00	0.00	882411.00	1.00	1.00
24	Library Books	33%	1241160.00	29821.00	0.00	1270981.00	1241159.00	29821.00	0.00	1270980.00	1.00	1.00
25	Models	15%	20799.00	0.00	0.00	20799.00	20798.00	0.00	0.00	20798.00	1.00	1.00
26	Motorcar Qualis	15%	669589.00	0.00	0.00	669589.00	669588.00	0.00	0.00	669588.00	1.00	1.00
27	Office Equipment	15%	43425.00	0.00	0.00	43425.00	29205.00	6513.75	0.00	35718.75	7706.25	14220.00
28	Projector	33%	46281.00	10030.00	0.00	56311.00	44704.46	11605.54	0.00	56310.00	1.00	1576.54
29	Refrigerator	15%	27295.00	0.00	0.00	27295.00	27294.00	0.00	0.00	27294.00	1.00	1.00
30	R O Plant	15%	140420.00	0.00	0.00	140420.00	21063.00	21063.00	0.00	42126.00	98294.00	7500.00
31	Software	15%	75000.00	0.00	0.00	75000.00	67500.00	7499.00	0.00	74999.00	1.00	11206.40
32	Solar Water Heater	15%	112064.00	35000.00	0.00	147064.00	100857.60	22059.60	0.00	122917.20	24146.80	11206.40
33	Sound System	15%	45900.00	0.00	0.00	45900.00	45899.00	0.00	0.00	45899.00	1.00	1.00
34	Sports Equipment	15%	18060.00	0.00	0.00	18060.00	18059.00	0.00	0.00	18059.00	1.00	1.00
35	Telephone Instrument	15%	198307.00	0.00	0.00	198307.00	198306.00	0.00	0.00	198306.00	1.00	1.00
36	Television	15%	29000.00	0.00	0.00	29000.00	17400.00	4350.00	0.00	21750.00	7250.00	11600.00
37	Utensil	15%	53981.00	0.00	0.00	53981.00	53980.00	0.00	0.00	53980.00	1.00	1.00
38	Vehicle Scooter	15%	26610.00	0.00	0.00	26610.00	26609.00	0.00	0.00	26609.00	1.00	1.00
39	Water Cooler	15%	326526.00	0.00	0.00	326526.00	326524.80	0.00	0.00	326524.80	1.20	1.20
40	Water heater	15%	30000.00	0.00	0.00	30000.00	29999.00	0.00	0.00	29999.00	1.00	1.00
41	Xerox Machine	15%	213900.00	0.00	0.00	213900.00	127084.00	32085.00	0.00	159169.00	54731.00	86816.00
	TOTAL B		16534393.00	1079713.00	0.00	17614106.00	15435076.36	1099432.54	0.00	16534508.90	1079597.10	1099316.64
	TOTAL A+B		29658973.00	1079713.00	0.00	30736886.00	23969908.36	1756432.54	0.00	25069340.90	8954345.10	8974064.64

