

**Auditors Report**

To,  
**The Board of Governance**  
**PARUL UNIVERSITY, PO:LIMDA TA:WAGHODIA**

We have Audited the attached Balance Sheet of **AHMEDABAD HOMEOPATHIC MEDICAL COLLEGE (P.G.)** as at **31st March, 2021** and Income & Expenditure Account for the year ended as on the same date annexed there to. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that:

- 1 we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts, as required by law, have been kept by the Institute so far as appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure Account dealt with by the report are in agreement with the book of Accounts.
- 4 In our opinion and to the best of our information and according to the explanation given to us the said Accounts gives true and fair view in conformity with the accounting principles generally accepted in India:
  - a) In case of Balance Sheet of the State of Affairs of the Institute as at **31st March, 2021**.
  - b) In case of Income & Expenditure Account of the **Excess of Expenses over Income** for the year ended on the same date.

Place : Vadodara  
Date : 15.12.2021  
UDIN : 21041506AAAAVO8082

For AMIN PARIKH & CO.  
Chartered Accountants

**[CA SAMIR PARIKH]**  
**PARTNER**  
**M.No.41506**  
**F.R.N. 100332W**



AMIN PARIKH & CO.  
Chartered Accountants  
205-206, Ujjaval Complex,  
Nr. Akota Stadium, Akota  
Vadodara

Partners :  
S. R. PARIKH M.Com. F.C.A.  
T. H. SHAH B.Com. F.C.A.  
H. M. SHAH B.Com. A.C.A.  
G.P. THAKKAR B.Com. A.C.A.  
S.S. PARIKH B.Com. A.C.A.

**AHMEDABAD HOMEOPATHIC MEDICAL COLLEGE (P.G.)**  
**(MANAGED BY PARUL UNIVERSITY)**  
**Income & Expenditure Account for the Year ended on 31.03.2021**

Expenses	Amount	Incomes	Amount
<b>Administrative Expenses</b>		<b>Fees Income</b>	6,718,000.00
Schedule - A			
Salary Expenses	4,579,032.00		
Other Administrative Expenses	463,798.00		
<b>Acedemic Expenses</b>		<b>Excess of Expenses over Income</b>	605,633.24
Schedule - B			
Library	11,129.00		
Stationary	118,340.00		
Computer & Printer	15,960.00		
Other Educational Expenses	546,252.00		
<b>Maintenance Expenses</b>			
Schedule - C	126,720.00		
<b>Infrastructure Augmen. Exps.</b>			
Schedule - D	182,426.00		
<b>Event Expenses</b>			
Schedule - E	89,740.00		
<b>Exam Expenses</b>			
Schedule - F	8,250.00		
<b>Student Welfare</b>			
Schedule - G	160,000.00		
<b>Training &amp; Placement</b>			
Schedule - H	8,735.00		
<b>Green Initiatives &amp; Waste Management - Schedule - I</b>			
Schedule - I	30,800.00		
<b>Research &amp; Development</b>			
Schedule - J	10,900.00		
<b>Recreational Expenses</b>			
Schedule - K	5,370.00		
<b>Other Expenses</b>			
Schedule - L	206,352.64		
<b>Student Clinical Training Exps.</b>			
Schedule - L	533,708.60		
<b>Depreciation Expenses</b>			
Schedule - L	226,120.00		
<b>Total</b>	<b>7,323,633.24</b>	<b>Total</b>	<b>7,323,633.24</b>

Place: Vadodara  
Date : 15.12.2021

For Ahmedabad Homeopathic Medical College (P.G.)

For, AMIN PARIKH & CO.  
Chartered Accountants



[CA SAMIR PARIKH]  
PARTNER  
M.No.41506  
F.R.N. 100332W

**AMIN PARIKH & CO.**  
Chartered Accountants  
205-206, Ujjaval Complex,  
Nr. Akota Stadium, Akota  
Vadodara

**Partners :**  
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S.S. PARIKH B.Com. A.C.A.

**AHMEDABAD HOMEOPATHIC MEDICAL COLLEGE (P.G.)  
(MANAGED BY PARUL UNIVERSITY)  
Balance Sheet As at 31.03.2021**

Liabilities	Amount	Assets	Amount
<b>Fund</b>		<b>FIXED ASSETS</b>	
Depreciation Fund	1,534,223.05	As per Schedule - M	1,543,290.00
<b>Branch / Division</b>		<b>Cash &amp; Bank Account</b>	
Parul University	10,344,131.50	Cash In Hand	72,654.00
		CBI 3279547997	123,778.61
<b>Current Liabilities</b>		<b>Income &amp; Expenditure A/c.</b>	
Proffetional Tax	15,400.00	Balance	95,48,398.70
		Addition : Deficit	<u>6.05,633.24</u>
		during the year	10,154,031.94
<b>Total</b>	<b>11,893,754.55</b>	<b>Total</b>	<b>11,893,754.55</b>

Place: Vadodara  
Date : 15.12.2021

For Ahmedabad Homeopathic Medical College (P.G.)

For AMIN PARIKH & CO.  
Chartered Accountants

Authorised Signature



[CA SAMIR PARIKH]  
PARTNER  
M.No.41506  
F.R.N. 100332W

**AHMEDABAD HOMEOPATHIC MEDICAL COLLEGE (P.G)**

**2020-2021**

**Administrative Expenses**

**Salary Expenses**

Teaching Staff Salary	2,331,919.00
Non-Teaching Staff Salary	1,424,513.00
Visting Stff Salary	822,600.00

**Schedule - A**

2,331,919.00
1,424,513.00
822,600.00
<b>4,579,032.00</b>

**Other Administrative Expenses**

Electricity Expenses	122,539.00
Audit Fees	55,755.00
Telephone Expenses	15,531.00
Postage & Courier Expenses	460.00
CCH Inspection Fees	75,000.00
FRC Fees	150,000.00
Travelling Expenses	44,513.00

122,539.00
55,755.00
15,531.00
460.00
75,000.00
150,000.00
44,513.00

**463,798.00**

**Total Rs.**

**5,042,830.00**

**Acedemic Expenses**

**Library**

Library Expenses	11,129.00
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11,129.00

**11,129.00**

**Stationary**

Printing & Stationary Expense	118,340.00
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118,340.00

**Computer & Printer**

Software Expenses	15,960.00
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15,960.00

**15,960.00**

**Other Educational Expenses**

Educational Expenses	546,252.00
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546,252.00

**546,252.00**

**Total Rs.**

**691,681.00**

**Maintenance Expenses**

Computer Repairing Expenses	11,400.00
Electric Repairing Expenses	49,540.00
Furniture Repairing	55,300.00
Printer Repairing	10,480.00

11,400.00

49,540.00

55,300.00

10,480.00

**Total Rs.**

**126,720.00**

**Infrastructure Augmentation Expenses**

Building Repairing Expenses	182,426.00
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182,426.00

**Total Rs.**

**182,426.00**



**AHMEDABAD HOMEOPATHIC MEDICAL COLLEGE (P.G)****2020-2021****Event Expenses**

Seminar Expenses

**Schedule - E**

89,740.00

**Total Rs.****89,740.00****Exam Expenses**

Exam Expenses

**Schedule - F**

8,250.00

**Total Rs.****8,250.00****Student Welfare**

Scholarship To Students

**Schedule - G**

160,000.00

**Total Rs.****160,000.00****Training & Placement**

Training &amp; Placement Expenses

**Schedule - H**

8,735.00

**Total Rs.****8,735.00****Green Initiatives & Waste Management**

Drainage Expenses

**Schedule - I**

30,800.00

**Total Rs.****30,800.00****Research & Development**

Research &amp; Development Expenses

**Schedule - J**

10,900.00

**Total Rs.****10,900.00****Recreational Expenses**

Tea &amp; Refreshment Expenses

**Schedule - K**

5,370.00

**Total Rs.****5,370.00****Other Expenses**

Bank Charges

2,302.64

Petrol - Diesel &amp; Conveyance Expenses

21,990.00

Office &amp; College Expenses

91,560.00

House Keeping Expenses

90,500.00

**Total Rs.****206,352.64**

Name of the Institution: Ahmedabad Homeopathic Medical College (P.G)

SCHEDULE - M

FIXED ASSETS AND DEPRECIATION

2020-2021

SCHEDULE :6: FIXED ASSET 2020-2021

SR NO.	PERTICULARS	%	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			As on 31/03/2020	Addition	Deduction	As on 31/03/2021	As on 31/03/2020	Addition	Deduction	As on 31/03/2021	As on 31/03/2021	As on 31/03/2020
			AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
1	COLLEGE BUILDING ( PASM )	5%	4250600.00	0.00	0.00	4250600.00	1700240.00	212530.00	1912770.00	2337830.00	2550360.00	
	<b>TOTAL</b>	<b>A</b>	<b>4250600.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4250600.00</b>	<b>1700240.00</b>	<b>212530.00</b>	<b>1912770.00</b>	<b>2337830.00</b>	<b>2550360.00</b>	
1	A.C.Machine	15%	37985.00	0.00	0.00	37985.00	37984.25	0.00	37984.25	0.75	0.75	
2	Audio Visual Equipment System	15%	90600.00	0.00	0.00	90600.00	67950.00	13590.00	81540.00	9060.00	22650.00	
2	Computer	33%	127500.00	0.00	0.00	127500.00	127499.00	0.00	127499.00	1.00	1.00	
3	Hospital Instrument	15%	109900.00	0.00	0.00	109900.00	109899.00	0.00	109899.00	1.00	1.00	
4	Chart Model	15%	101480.00	0.00	0.00	101480.00	101479.00	0.00	101479.00	1.00	1.20	
5	Furniture & Fixture	15%	829474.00	0.00	0.00	829474.00	829472.80	0.00	829472.80	1.00	1.00	
6	Library Books	33%	226011.00	0.00	0.00	226011.00	226010.00	0.00	226010.00	1.00	1.00	
7	Telephone Instrument	15%	20340.00	0.00	0.00	20340.00	20339.00	0.00	20339.00	1.00	1.00	
	<b>TOTAL</b>	<b>B</b>	<b>1543290.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1543290.00</b>	<b>1520633.05</b>	<b>13590.00</b>	<b>1534223.05</b>	<b>9066.95</b>	<b>22656.95</b>	
	<b>TOTAL ( A + B )</b>		<b>5793890.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5793890.00</b>	<b>3220873.05</b>	<b>226120.00</b>	<b>3446993.05</b>	<b>2346896.95</b>	<b>2573016.95</b>	

